

CONDOMINIUM ADDENDUM

This addendum is hereby incorporate in and made Agreement of Sale by and between _____, hereinafter referred to as SELLER, and _____, hereinafter called the BUYER.

1. This Agreement, the warranty deed and/or BUYER'S occupancy and us of the Condominium Property shall be subject to the provision of the Condominium Documents, which shall include the Declaration, By-Laws, Rules and Regulations of the Condominium Association (hereinafter, "Condominium Documents"). Those documents shall be provided to the BUYER by the SELLER at the SELLER's expense, if any. BUYER shall have seven (7) days after receipt of the documents to approve the Condominium Documents.
2. The Agreement is subject to any rights of the Condominium Association to purchase the condominium property as described in the Condominium Documents (commonly known as a First Right of Refusal).
3. The escrow agent shall obtain a verification of maintenance fee status and, if applicable, the Condominium Association's Waiver of First Right of Refusal to Purchase. Maintenance fees which are \$_____ per month and assessments, if any, shall be prorated to the date of this transfer. The SELLER represents that there are no additional proposed or voted special assessments known to SELLER.
4. If the Condominium Documents are not approved by the BUYER as stated in Item 1, or if the Condominium Association exercises its right to purchase the Condominium Property, then SELLER and BUYER agree to terminate this Agreement and refund the earnest money to the BUYER.
5. The name of the Condominium Association is:

_____.

6. The contact for the Association is: _____
Officer or Management Company

Street Address

City, State, ZIP

Contact Person

Phone

The SELLER and BUYER have hereunto set their hands this ____ day of _____,
20____.

SELLER:

BUYER:

Signature

Signature

Printed Name

Printed Name

Date

Date

Signature

Signature

Printed Name

Printed Name

Date

Date